



Johannes Gutenberg University Mainz Master in International Economics and Public Policy

Labour Market Theory

Summer Term

Klaus Wälde (lecture) and Niklas Scheuer (tutorial) www.macro.economics.uni-mainz.de February 4, 2019

Labour Market Theory

1. Introduction: Some facts on German, European and OECD labour markets

Part I Theories of unemployment: Search and matching models

- 2. Traditional unemployment models
- 3. Pure search
- 4. The matching model of unemployment
- 5. Unemployment from a directed search perspective

Part II Wage distributions and taxation

- 6. Wage distributions
- 7. Redistribution

Part III Labour market policies

- 8. Labour market reforms
- 9. Wage subsidies programmes

Part IV Summary

10. How to reduce unemployment without creating poverty