GSEFM-Course

"Monetary and Fiscal Policy Issues in General Equilibrium"

Summer Term 2019

Some suggestions for topics for the term paper:

Unconventional monetary and fiscal policies:

- Benigno, P. and Nisticò, S., Non-Neutrality of open-market operations, mimeo, 2015.
• Werning, I., Managing a Liquidity Trap: Monetary and Fiscal Policy, mimeo, 2012.

Monetary and fiscal policy interactions in monetary unions:
• Auclert, A., and Rognlie, M., Monetary Union Begets Fiscal Union, mimeo 2014.
• Farhi, E. and Werning, I., Fiscal multipliers: Liquidity traps and currency unions, mimeo, 2012.